## UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION

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In Re: AUTOMOTIVE PARTS : Case No. 12-md-02311

ANTITRUST LITIGATION : Honorable Marianne O. Battani

In Re: SMALL BEARINGS CASES

THIS DOCUMENT RELATES TO: : 2:17-cv-04201-MOB-MKM ALL DIRECT PURCHASER ACTIONS : 2:17-cv-10853-MOB-MKM

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## ORDER AND FINAL JUDGMENT

McGuire Bearing Company (the "Direct Purchaser Plaintiff") on behalf of itself and the Settlement Class members, and Defendants MINEBEA MITSUMI Inc., NMB (USA), Inc., and NMB Technologies Corporation (collectively, "Minebea") entered into a Settlement Agreement dated February 15, 2017 to fully and finally resolve the Settlement Class's claims against Minebea and the other Releasees. On May 23, 2017, the Court entered an Order granting preliminary approval of the proposed settlement ("Preliminary Approval Order"). On October 25, 2017, the Court entered an Order authorizing the Direct Purchaser Plaintiff to disseminate notice of the Minebea settlement, the fairness hearing, and request for an award of attorneys' fees and reimbursement of litigation expenses (the "Notice Order"). Notice was provided to the Settlement Class pursuant to the Notice Order and the Court held a fairness hearing on February 28, 2018.

Having considered the Direct Purchaser Plaintiff's Motion for Final Approval of Proposed Settlement with Minebea, oral argument presented at the fairness hearing, and the complete record in this matter,

## IT IS HEREBY ORDERED, ADJUDGED, AND DECREED:

- 1. This Court has jurisdiction over the subject matter of this litigation.
- 2. Terms capitalized in this Order and Final Judgment and not otherwise defined herein have the same meanings as those used in the Settlement Agreement.
- 3. The Notice Order outlined the form and manner by which the Direct Purchaser Plaintiff would provide the Settlement Class with notice of the settlement, the fairness hearing, and related matters. The notice program included individual notice via first class mail to members of the Settlement Class who could be identified through reasonable efforts, as well as the publication of a summary notice in *The Wall Street Journal* and in *Automotive News*, and posting of the Notice on the Internet on a website dedicated to this litigation. Proof that mailing, publication and posting conformed with the Preliminary Approval Order has been filed with the Court. This notice program fully complied with Fed. R. Civ. P. 23, and the requirements of due process. It provided due and adequate notice to the Settlement Class.
- 4. The settlement was attained following an extensive investigation of the facts. It resulted from vigorous arm's-length negotiations, which were undertaken in good faith by counsel with significant experience litigating antitrust class actions.
  - 5. The settlement was entered into by the parties in good faith.
- 6. Final approval of the settlement with Minebea is hereby granted pursuant to Fed. R. Civ. P. 23(e), because it is "fair, reasonable, and adequate" to the Settlement Class. In reaching this conclusion, the Court considered the complexity, expense, and likely duration of the litigation, the Settlement Class's reaction to the settlement, and the result achieved.
- 7. The Settlement Class provisionally certified by the Court in its Preliminary
  Approval Order is hereby certified as a class pursuant to Rule 23 of the Federal Rules of Civil

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Procedure and is composed of: "All individuals and entities (excluding any Defendant and their present and former parents, subsidiaries and affiliates) that purchased Small Bearings in the United States directly from one or more Defendants from June 1, 2003 through February 15, 2017." The Court adopts and incorporates herein all findings made under Rule 23 in its Preliminary Approval Order.

- 8. The Court's certification of the Settlement Class as provided herein is without prejudice to, or waiver of the rights of any Defendant to contest certification of any other class proposed in these coordinated actions. The Court's findings in this Order shall have no effect on the Court's ruling on any motion to certify any class in these actions or on the Court's rulings concerning any Defendant's motion, and no party may cite or refer to the Court's approval of the Settlement Class as persuasive or binding authority with respect to any motion to certify any such class or any Defendant's motion.
- 9. The Action and all Released Claims are hereby dismissed with prejudice with respect to the Releasees and without costs. The Releasors are barred from instituting or prosecuting, in any capacity, an action or proceeding that asserts a Released Claim against any of the Releasees. This dismissal applies only in favor of Minebea and the other Releasees.
- 10. The Escrow Account, plus accrued interest thereon, is approved as a Qualified Settlement Fund pursuant to Internal Revenue Code Section 468B and the Treasury Regulations promulgated thereunder.
- 11. Neither the Settlement Agreement, nor any act performed or document executed pursuant to the Settlement Agreement, may be deemed or used as an admission of wrongdoing in any civil, criminal, administrative, or other proceeding in any jurisdiction.

{00177845}

2:17-cv-04201-MOB-MKM Doc # 22 Filed 03/12/18 Pg 4 of 4 Pg ID 323

12. This Order and Final Judgment does not settle or compromise any claims by the

Direct Purchaser Plaintiff or the Settlement Class against any other Defendant or other person or

entity other than Minebea and the other Releasees, and all rights against any other Defendant or

other person or entity are specifically reserved.

13. Without affecting the finality of this Order and Final Judgment, the Court retains

exclusive jurisdiction over: (a) the enforcement of this Order and Final Judgment; (b) the

enforcement of the Settlement Agreement; (c) any application for distribution of funds,

attorneys' fees or reimbursement made by Plaintiff's Counsel; (d) any application for incentive

awards for the Direct Purchaser Plaintiff; and (e) the distribution of the settlement proceeds to

Settlement Class members.

14. Pursuant to Fed. R. Civ. P. 54, the Court finds that there is no just reason for

delay and hereby directs the entry of judgment as to Minebea.

IT IS SO ORDERED.

Date: March 12, 2018

s/Marianne O. Battani
MARIANNE O. BATTANI
United States District Judge

**CERTIFICATE OF SERVICE** 

The undersigned certifies that the foregoing Order was served upon counsel of record via the Court's ECF System to their respective email addresses or First Class U.S. mail to the non-ECF participants on March 12, 2018.

s/ Kay Doaks

Case Manager

{00177845} **4**